



2020 Ponce completed, offers leasing, purchase options

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2020 Ponce completed

Posted on Sun, Aug. 23, 2009

Coral Gables Class A office tower offers leasing, purchase options

2020 Ponce, an elegant, full-service Class A office building located at 2020 Ponce de Leon Blvd. in the Coral Gables business district, has received a Certificate of Completion. The 14-story classic Mediterranean-style tower was developed by Florida East Coast Realty (FECR) and has a total of 130,000 square feet including ground-level retail, seven stories of premium office space and a six-level parking garage.

2020 Ponce will welcome its first occupants in the next few weeks as build-outs for several early purchasers are underway. 2020 Ponce has 40,000 square feet remaining of customizable, designer-ready layouts that range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plans can result in efficiencies of up to 30% in space planning. Colliers Aboud Wood-Fay, a full service commercial real estate firm headquartered in Coral Gables, is the leasing agent for the property.



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Spectacular views from every office space as well as private 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities which include state-of-the-art technology and security system, wireless capabilities, an extraordinary lobby and common areas, concierge and valet service. Owners and tenants also have the convenience of VIP parking onsite and a parking ratio of 4/1,000.

Founded 55 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has since built in excess of 55 million square feet of construction consisting of single-family homes, landmark residential and commercial high-rises, government buildings, marinas, high-end retail centers, warehouse complexes and telecommunications centers.

The company forged new ground by developing the Omni/Venetia area, sparking the transformation of the neighborhood into what is now known as the new Media & Entertainment District. Covering six square blocks in Downtown Miami, FECR's Venetia/The Grand, is a landmark development that includes the Biscayne Bay Marriott Hotel and Marina, as well as Plaza Venetia. Following the recent completion of Opera Tower, a luxury residential tower adjacent to FECR's renowned Bay Parc Plaza, the Sonesta Mikado Miami is the final phase of the company's 40-year development plan for this area. Scheduled to break ground this year, the project is a mixed-use property to be managed by Sonesta.

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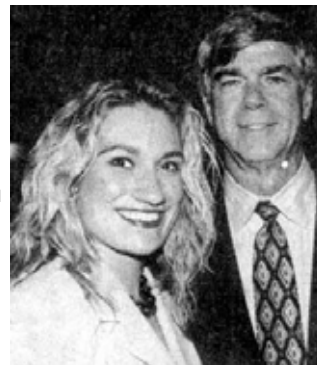
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