



Villa Majorca townhomes break ground in Coral Gables

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Wednesday, August 26, 2009

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Villa Majorca breaks ground in Coral Gables

Posted on Thu, Aug. 20, 2009

Florida East Coast Realty's new, luxury rental townhome community construction under way

Tibor Hollo, chairman and president of Florida East Coast Realty (FECR), has announced the groundbreaking of the company's latest development: Villa Majorca, a luxury rental townhome community in Coral Gables. Consisting of 36, luxurious townhome residences, this elegant, Mediterranean development is located at the intersection of Majorca Avenue and Le Jeune Road.



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"Following the recent delivery of 2020 Ponce, our premier office condominium that now stands as a landmark in this prestigious city, we are pleased to be moving forward with our next development here in Coral Gables," said Hollo.

JCON Group Corporation of Miami is the general contractor, and Bellin & Pratt is the architect.

Villa Majorca is located in an affluent community known for its historic sites, premier shopping, and central location. Surrounded by lush parks, Villa Majorca's location also provides easy access to outdoor activities, from golf courses to al fresco dining, on Miracle Mile or at the Village of Merrick Park. For culture, the Venetian Pool, Biltmore Hotel, and Fairchild Tropical Garden are all nearby, and, educationally, the area is top tier, home to the University of Miami and Coral Gables High, with Gulliver, Ransom, and Lourdes high schools also nearby. And then there is the shopping. Local couture design houses line Miracle Mile and its neighboring streets, while better-known, high-end boutiques, from Jimmy Choo to Diane Von Furstenberg, are interspersed between mall anchors Nordstrom and Neiman Marcus at the Village of Merrick Park.

For more information about Villa Majorca, visit www.villamajorca-gables.com.

Founded 55 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has since built in excess of 55 million square feet of construction, consisting of single-family homes, landmark residential and commercial high-rises, government buildings, marinas, high-end retail centers, warehouse complexes, and telecommunications centers. The company forged new ground by developing the Omni/Venetia area, sparking the transformation of the district into what is now known as the new Miami Arts and Entertainment District. Covering six square blocks in Downtown Miami, FECR's Venetia/The Grand, is a landmark development that includes the Biscayne Bay Marriott Hotel and Marina, as well as Plaza Venetia. Following the recent completion of Opera Tower, a luxury residential tower adjacent to FECR's renowned Bay Parc Plaza, the Sonesta Mikado Miami is the final phase of the company's 40-year development plan for this area. Scheduled to break ground this year, the project is a mixed-use property to be managed by Sonesta.

Throughout FECR's extensive history, the company has built, owned, and managed a wide array of properties, and the company's strategy for the future includes steady, continued growth in several real estate industries, including plans for One Bayfront Plaza, to be Miami's signature, mixed-use project and the tallest building in the Miami skyline. Villa Magna, a luxury condominium and hotel in the Brickell area; Gulfstream Point Hotel and Offices in Hallandale Beach; Tropicana Center, a mixed-use project in downtown St. Petersburg; and The Palm, an exclusive condo development of five towers in the heart of Las

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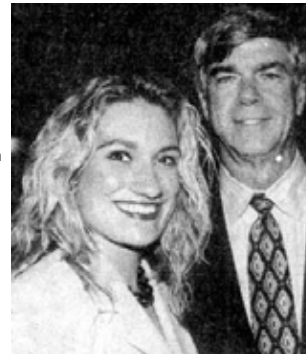
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