



JCON GROUP CORPORATION NAMED GENERAL CONTRACTOR FOR VILLA MAJORCA

August 31, 2009

MIAMI, FL – (August 31, 2009)—Tibor Hollo, Chairman and President of Florida East Coast Realty (FECR) announced that the company has hired JCON Group Corporation of Miami, Florida as the general contractor for Villa Majorca, FECR's new luxury rental townhome community in Coral Gables. "JCON Group has been working diligently, and we're extremely pleased with the swift progress that has already been made on the site," says Hollo.

Designed by Bellin & Pratt, Villa Majorca consists of 36 luxurious townhome residences. Residents of this elegant, Mediterranean development, located at the intersection of Majorca Avenue and Le Jeune Road, will be part of an established, affluent community known for its historic sites, premier shopping, and central location.

Villa Majorca is surrounded by lush parks and provides easy access to other outdoor activities, from golf courses to al fresco dining on Miracle Mile or at Village of Merrick Park. For culture, the Venetian Pool, Biltmore Hotel, and Fairchild Tropical Garden are all nearby, and, educationally, the area is top tier, home to The University of Miami, Coral Gables High and Gulliver, Ransom, and Lourdes high schools are also nearby. And then there is the shopping. Local couture design houses line Miracle Mile and its neighboring streets, while better-known, high-end boutiques, from Jimmy Choo to Diane Von Furstenberg, are interspersed between mall anchors Nordstrom and Neiman Marcus at the new Village of Merrick Park.

JCON Group Corporation's commitment to excellence spans decades. The company uses leading-edge construction technology to deliver the dreams of its clients. JCON Group offers a wide variety of construction services to meet virtually every client need. Whether developing a new building, constructing an addition to an existing building, or renovating an existing building, JCON Group has the project team to meet the client's goals. In addition to typical General Construction, the company offers Construction Management, Strategic Alliance, and Design/Building capabilities, allowing clients to select the project delivery system which best suits their situation.

For more information on Villa Majorca, visit www.villamajorcathegables.com.