



2020 PONCE LEASES 22,500 SQUARE FEET TO NEW TENANTS

MIAMI, FL – (February 21, 2011) – Florida East Coast Realty (FECR), the developer of 2020 Ponce, the new, Class A office tower in Coral Gables, has announced that nearly 22,500 square feet was recently leased to several new tenants at the luxury building. Colliers International South Florida, the leasing team behind the project led by CEO Donna Abood, has closed on the new transactions that include: Opus X, an international security firm, to occupy over 8,000 square feet; Law Offices of Russell A. Dohan, P.A. to occupy approximately 1,500 square feet; and Vision Strategic Services, a member of the Cisneros Group of Companies, that will be occupying the entire 13,000 square foot penthouse floor.

“2020 Ponce is one of our most sophisticated commercial developments, and we are pleased that distinguished businesses such as these continue to be attracted to the building’s design and architecture, as well as its location in the prestigious City of Coral Gables,” says Florida East Coast Realty President Tibor Hollo.

“We are continuing to target international companies looking for a U.S. office, as well as U.S. companies looking for Latin American headquarters,” says Abood.

Now a landmark in the “City Beautiful,” 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage. The luxurious tower has a total of 40,000 square feet remaining of customizable, designer-ready layouts, which range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plates can result in efficiencies of up to 30% in space planning. Spectacular views from every office space, as well as private, 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities, which include state-of-the-art technology and security systems, wireless capabilities, an extraordinary lobby and common areas, and concierge and valet service. Owners and tenants also have the convenience of VIP parking on-site, with a parking ratio of 4 spaces/1,000 square feet.

For more information on 2020 Ponce, please call Colliers International South Florida at (305) 446-0011, or visit www.fecr.com and www.2020ponce.com.

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