



TIBOR HOLLO HONORED WITH LIFETIME ACHIEVEMENT AWARD BY GREATER MIAMI CHAMBER OF COMMERCE

MIAMI, FL – (May 11, 2011) – Hundreds of South Florida’s real estate industry professionals turned out for the Greater Miami Chamber of Commerce’s Real Estate Achievers & Leaders Awards luncheon, where veteran developer Tibor Hollo, Chairman and President of Florida East Coast Realty, Inc. (FECR), was presented the Lifetime Achievement Award. Chosen by a panel distinguished judges in the real estate industry, Hollo was selected as this year’s recipient for his countless contributions to the Magic City, including the development of over 55 million square feet of landmark residential and commercial properties over the past 55 years, as well as his philanthropic work through the Tibor and Sheila Hollo Family Foundation. Held at Jungle Island, the event also honored winners in several other categories, including office, industrial, retail, and residential real estate, as well as real estate finance.

“Considering the importance of the real estate industry to our local economy, the Greater Miami Chamber felt that it was important not only to recognize real estate achievers and leaders who have led in their fields and also given back to the community,” said Erbi Blanco-True, Director of Community Development for Great Florida Bank, “but it was also important to give special mention to a person such as Tibor Hollo who has positively impacted our neighborhoods through his leadership, determination and vision. He not only achieved financial and professional success throughout his career, but also made a significant impact in the community by serving those less fortunate.”

Hollo graciously accepted the award and said that he was humbled to receive such an honor, adding “I know this is a Lifetime Achievement Award, which might lead some to believe that I’ve achieved all I wanted to in my lifetime, but that doesn’t mean I’m finished... The best is yet to come!”

Since its founding 55 years ago, FECR forged new ground by developing the Omni/Venetia area, sparking the transformation of the district into what is now known as the new Miami Media and Entertainment District. Covering six square blocks in Downtown Miami, FECR’s Venetia/The Grand is a landmark development that includes the Biscayne Bay Marriott Hotel and Marina, as well as Plaza Venetia. Following the recent completion of Opera Tower, a luxury tower adjacent to FECR’s renowned Bay Parc Plaza, the Mikado Sonesta Hotel and Residences will be the final phase of the company’s 40-year development plan for this area. Scheduled to break ground this year, the project is a mixed-use property to be managed by Sonesta. FECR is also making its mark on the “City Beautiful” Coral Gables where 2020 Ponce, the premier, Class-A office tower was recently completed and the boutique, luxury, rental community, Villa Majorca, opened in 2010.

Throughout FECR’s extensive history, the company has built, owned, and managed a wide array of properties, and the company’s strategy for the future includes steady, continued growth in several real estate industries, including plans for One Bayfront Plaza, which will be a global landmark and the tallest building in the Miami skyline. A new luxury residential tower at 1101 Brickell Avenue; Gulfstream Point Hotel and Offices in Hallandale Beach; Tropicana Center, a mixed-use project in downtown St. Petersburg; and The Palms, an exclusive residential development of five towers in the heart of Las Vegas on the famed strip, are also planned. For more information on Florida East Coast Realty, please visit www.fecr.com.