



## NEW OPERA TOWER TO DEBUT FOLLOWING \$1.2 MILLION DESIGN ENHANCEMENT

### ***Dramatic Design Plans and a New Sales Team are Part of Exciting Changes Taking Place at the Luxury Condominium in Downtown Miami***

MIAMI, FL – (December 5, 2012) – Opera Tower, Downtown Miami’s landmark condominium rising 56-stories above Biscayne Bay, is undergoing \$1.2 million in building enhancements. Scheduled to be completed by the end of the first quarter in 2013, the impressive redesign includes the recreational room, lobby, and pool deck—creating a fresh, new look for these spaces. Tibor Hollo, one of South Florida’s most prominent developers and developer of Opera Tower, LLC, announced a comprehensive plan to further enhance the lifestyle of residents of the premier condominium. In addition, Opera Tower has commissioned industry powerhouse Fortune International to handle the sellout of the remaining luxury residences at building.

Opera Tower LLC, with the support of its in-house architectural and interior design department, has created a contemporary, Euro-Asian design for the lobby and recreational space. Hollo, a graduate of the School of Architecture and Engineering at L’École Polytechnique et l’Université in Paris, France during the Bauhaus period, serves as an architectural advisor on all of the projects in his sizable real estate portfolio.

The spacious recreational room has been redesigned to feature a stunning fireplace where the use of rock and natural colors will deliver a subtle, earthy ambience. A plasma television, mounted above the unique fireplace, will make the wall a dramatic focal point, as leather, reclining theater seats and sofas add to the warm, inviting retreat where residents can socialize, relax, and entertain.

Exciting changes are also planned for Opera Tower’s lobby where a Chihuly-inspired chandelier designed with vibrant, colorful glass will dangle from the 25-plus foot ceilings, making a striking centerpiece. The addition of a transparent, carp wood appliqué on the storefronts in the lobby will subtly separate the retail from the lobby.

The 19,400 square foot pool deck (including the 2,719 square foot pool) at Opera Tower is also part of the enhancement plan where a neoclassical, tropical design—complete with oversized chaise lounges, canopied sofa cabanas, and wood trestle-covered lounging cabanas—will deliver a South Beach-style retreat, perfect for relaxing or dining poolside. The all-weather, deep-seated, wicker furniture in bright blues and oranges will be arranged across the expansive pool deck in order to create intimate gathering areas, perfect for daytime or nighttime entertainment. In addition, wicker seating pods will surround both whirlpool spas, and the barbeque and dining facilities are being upgraded.

“We’re making significant changes at Opera Tower and investing a great deal to make life for our residents even more pleasurable,” says Hollo, CEO of Opera Tower, LLC. “We’ve also brought on a sales team that is well-established and takes on challenges with creativity. Fortune International’s successful history and the knowledge of its real estate professionals is what led us to select them to handle the sellout of the remaining units at Opera Tower,” he adds.

Located in Downtown Miami’s Media and Entertainment District, the unique elliptical design of Opera Tower showcases expansive, wrap-around terraces that flaunt breathtaking, panoramic views of Biscayne Bay. The approximate 300 remaining residences at Opera Tower have a variety of efficient floor plans, including studio, one-bedroom, and two-bedroom units with prices starting at \$225,000.

“We are extremely confident that with the impressive enhancements underway at Opera Tower, combined with the condominium’s spectacular location and magnificent views, we will have tremendous success in moving the remaining units at this luxury development,” says Fortune International President Edgardo Defortuna.

Developer financing is also available for up to 50% of the purchase price. Whether buyers purchase units with cash or with developer financing, they will be able to take advantage of an exciting developer leaseback opportunity. The developer, through its affiliated management group, will lease back the owners’ units for up to three years from closing. During that time, they will receive an annual rent equal to 6% of the purchase price, and the monthly condominium maintenance will also be paid. Accordingly, please contact the sales center at (305) 503-1000 for more information on this available financing, as well as a special leaseback program, visit our sales center at 1750 North Bayshore Drive, or visit our website [www.operatower.com](http://www.operatower.com).

Residences at Opera Tower feature stainless steel appliances, European gourmet kitchens, luxurious baths, and granite countertops. Opera Tower also offers residents 24/7 security, concierge services, high-speed Internet and cable television, supervised garage parking for each residence with available 24/7 valet service, a lushly-landscaped recreation deck overlooking scenic Biscayne Bay (featuring an oversized swimming pool and multiple whirlpool spas), and a fitness center with state-of-the-art cardio and weight training equipment. A social hall, media room, and fully-equipped business center also add to the building’s impressive list of amenities. NoVe Kitchen & Bar, a fabulous East meets West or “Eurasian” style restaurant and lounge, recently opened its doors on the ground floor. Additionally, a gourmet market, dry cleaner, beauty salon, and gift shop are all located on-site to make life at Opera Tower even more convenient and enjoyable.

Opera Tower’s location in the heart of the vibrant Media and Entertainment District offers residents a wide array of dining, shopping, and entertainment venues. Opera Tower is just blocks from the Adrienne Arsht Center for the Performing Arts—with its world-renowned Opera House and Performance Halls—and the American Airlines Arena—home to the electrifying Miami Heat and other major concerts and events. Further, Margaret Pace Park, Sea Isle Marina, Bayside Marketplace, Museum Park, South Beach, Brickell, Midtown Miami, and the Design District are all at residents’ fingertips. The Metromover, making stops all over Downtown, also has a station within walking distance of the building.

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