



VILLA MAJORCA GROUNDBREAKING CELEBRATION

New, Luxury Rental Townhome Community Now Underway in Coral Gables

MIAMI, FL – (August 20, 2009) — Florida East Coast Realty (FECR) executives, city officials, and project team members turned out last week to celebrate the groundbreaking of Villa Majorca, a new, luxury townhome community in Coral Gables. Mayor Don Slesnick, executives of general contractor JCON Group Corporation of Miami, and project architects Bellin & Pratt, as well as many others instrumental to the new development, were among those who came to applaud the significant milestone.

“Villa Majorca is a building that the people of Coral Gables will be proud of,” said Mayor Slesnick during a brief presentation. “We have tremendous faith in the Coral Gables market and are pleased to be building another development within the ‘City Beautiful,’” said Tibor Hollo, Chairman and President of Florida East Coast Realty.

Located at the intersection of Majorca Avenue and Le Jeune Road, this elegant, Mediterranean, six-story development consists of 36 luxurious townhome residences. Building amenities include a rooftop club deck with landscaped entertainment terrace and outdoor grills; a sundeck with city skyline views; a fully-equipped, private fitness center; an elegant entrance and reception lobby with security entry system; private parking with reserved spaces and gated security access; and pre-wiring for cable, telephone, and internet.

Villa Majorca is located in an affluent community known for its historic sites, premier shopping, and central location. Surrounded by lush parks, Villa Majorca’s location also provides easy access to outdoor activities, from golf courses to al fresco dining, on Miracle Mile or at the new Village of Merrick Park. For culture, the Venetian Pool, Biltmore Hotel, and Fairchild Tropical Garden are all nearby, and, educationally, the area is top tier, home to the University of Miami and Coral Gables High, with Gulliver, Ransom, and Lourdes high schools also nearby. And then there is the shopping. Local couture design houses line Miracle Mile and its neighboring streets, while better-known, high-end boutiques, from Jimmy Choo to Diane Von Furstenberg, are interspersed between mall anchors Nordstrom and Neiman Marcus at the Village of Merrick Park.

For more information about Villa Majorca, please visit www.villamajorca-gables.com.

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