



AVISON YOUNG TO OPEN OFFICE AT 2020 PONCE IN CORAL GABLES

Company Expands Presence in South Florida, Recently Acquiring Colliers International South Florida

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By Angel Langston

MIAMI, FL—(December 5, 2014)—2020 Ponce, the luxury, Class A office and retail tower in prestigious Coral Gables, soon will be home to Avison Young, the fastest growing commercial real estate firm in the world. This announcement comes on the heels of Avison Young acquiring Colliers International South Florida, the exclusive listing agent for 2020 Ponce since 2010. Further expanding the company's coverage in South Florida and throughout the state, Avison Young's newest office will be on the building's 12th floor.

"I have had the pleasure of marketing this Class A property for years," says Donna Abood, Principal of Avison Young. "Every time I walk through the 14-foot ceiling height floors and look out through the floor-to-ceiling glass windows, to the balconies and incredible views, I have envisioned our office here. The timing is perfect now, as our current lease is soon expiring, so we took advantage of the opportunity to make this move and house our Miami office in a building that reflects Miami and Coral Gables all at the same time, with a beautiful blending of Mediterranean and modernism design. We are thrilled with this decision and are looking forward to operating our business at 2020 Ponce beginning next spring."

Abood said that they plan to utilize the spacious balconies, with spectacular views of Downtown Miami, for entertaining clients. She also said that the column-free, floor-plan inverted, large, open areas on the window line, where natural light beams into the workspace, use glass walls to allow the natural light to flow through the space and into the offices. "Designed by architect Burton Hersh, the incorporation of glass walls and a large, collaborative area for our brokers and staff make the shared space feel almost like a comfortable, inviting living room," says Abood.

Originally launched as a for-sale product in 2009, developer Florida East Coast Realty (FECR) has had success leasing space at 2020 Ponce for the past several years. Recently, in response to market demands, FECR announced that it once again is offering for-sale office and retail space at 2020 Ponce, as well as an exclusive opportunity for up to 50% developer financing—in addition to continuing with the effective leasing program.

Now a landmark in the "City Beautiful", 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space with exclusive terraces, and a six-level parking garage. 2020 Ponce's prestigious roster of businesses includes: the Cisneros Group, Abramowitz & Associates, LAM Group, Baez Law Firm, Natural Premium Brands, Goldberg & Dohan, Alterna TV International, Vertical de Aviacion, Peebles Corporation, Balsera Communications, and Nexpro International, as well as Total Bank, Coral Gables Vein Specialists, and Elite Body Sculpting on the ground floor.

The impressive tower has a total of approximately 50,000 square feet remaining of customizable office and retail space, which ranges from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plates can result in efficiencies up to 20% in space planning, and the interior space with exterior terraces creates a most pleasant and luxurious working environment. Avison Young is the sales and leasing agent for the property.

2020 Ponce offers spectacular, panoramic views, as well as private and 360-degree wraparound terraces for nearly every office suite. In addition to an extraordinary lobby, premium amenities include professional on-site management, state-of-the-art technology and communications systems, and high-tech security and concierge

services. Owners and tenants also have the convenience of VIP parking on-site, with a tremendous parking ratio of 4 spaces/1,000 square feet.

For more information on 2020 Ponce, please call Avison Young (formerly Colliers International South Florida) at 305.446.0011, or visit www.2020ponce.com.

About FECR

Since its founding over 60 years ago, FECR has been involved in the development of over 60 million square feet of residential, commercial, retail, and industrial space, with landmark projects from New York to Nevada and throughout Florida. Repeatedly shaping and shifting the contours of Downtown Miami, FECR has drastically changed its skyline. As the very first developer to see the benefits of urban living in Miami, FECR took a bold step into the future with the development of the Arts & Entertainment District featuring its Omni and Venetia projects, an undertaking that revolutionized the area and framed one of South Florida's most important residential, trade, and recreation centers.

Throughout FECR's extensive history, the company has built, owned, and managed a wide array of properties, and the company's strategy for the future includes steady, continued growth in several real estate industries. In fact, the best is yet to come, with some of the largest and most electrifying projects that South Florida has ever seen, including the new One Bayfront Plaza, a signature mixed-use project of global stature, and Panorama Tower, an 83-story, mixed-use residential development (already under construction), which will be the tallest buildings in the Miami skyline. For more information on Florida East Coast Realty, please visit www.fecr.com.

About Avison Young

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 1,700 real estate professionals in 62 offices, providing value-added, client-centric investment sales, as well as leasing, advisory, management, financing, and mortgage placement services to owners and occupiers of office, retail, industrial, and multi-family properties.