



2020 PONCE RESPONDS TO MARKET DEMANDS TO OFFER FOR-SALE OFFICE AND RETAIL SPACE

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By Angel Langston

MIAMI, FL – (November 12, 2014) – Tibor Hollo, Chairman & President of Florida East Coast Realty (FECR), has announced that he will be selling office and retail space at 2020 Ponce, the company's luxury, Class A building in prestigious Coral Gables. Originally launched as a for-sale product in 2009, FECR also has had success leasing space at 2020 Ponce for the past several years. Now, in response to market demands, FECR once again is offering for-sale office and retail space at 2020 Ponce, as well as an exclusive opportunity for up to 50% developer financing.

"With a very long history in the real estate industry, we understand the importance of modifying our products to meet the market demand. We believe that now is the right time, while continuing with our successful leasing program, to offer our luxurious office and retail space at 2020 Ponce for sale once again," says Hollo.

"We've seen significant interest at 2020 Ponce from international businesses, most notably those from Latin America, where it is common to purchase office space, rather than leasing it. That said, we are very pleased to be able to offer this type of product to interested users and investors," says exclusive leasing agent Donna Abood, Chairman/Founding Partner of Colliers International South Florida.

Now a landmark in the "City Beautiful", 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space with exclusive terraces, and a six-level parking garage. 2020 Ponce's prestigious roster of businesses includes: the Cisneros Group, Abramowitz & Associates, LAM Group, Baez Law Firm, Natural Premium Brands, Goldberg & Dohan, Alterna TV International, Vertical de Aviacion, Peebles Corporation, Balsera Communications, and Nexpro International, as well as Total Bank, Coral Gables Vein Specialists, and Elite Body Sculpting on the ground floor.

The impressive tower has a total of approximately 50,000 square feet remaining of customizable office and retail space, which ranges from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plates can result in efficiencies up to 20% in space planning, and the interior space with exterior terraces creates a most pleasant and luxurious working environment. Colliers International South Florida, a full-service commercial real estate firm headquartered in Coral Gables, is the sales and leasing agent for the property.

2020 Ponce offers spectacular, panoramic views, as well as private and 360-degree wraparound terraces for nearly every office suite. In addition to an extraordinary lobby, premium amenities include professional on-site management, state-of-the-art technology and communications systems, and high-tech security and concierge services. Owners and tenants also have the convenience of VIP parking on-site, with a tremendous parking ratio of 4 spaces/1,000 square feet.

For more information on 2020 Ponce, please call Colliers International South Florida at (305) 446-0011, or visit www.2020ponce.com.

About Colliers International:

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With offices in Miami, Fort Lauderdale, and West Palm Beach, Colliers International South Florida is the single source provider of comprehensive commercial real estate services to local, regional, and international owners, occupiers, investors, and lenders.