



## cggazette.com

by Coral Gables News & Information

### RIBBON CUTTING CEREMONY FOR 2020 PONCE

By Angelica Lanston

September 21, 2009



2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage.

About 250 guests recently gathered at 2020 Ponce, an elegant, full-service Class A office building in Coral Gables developed by Florida East Coast Realty (FECR), to celebrate the much-anticipated, official grand opening of the 14-story, classic Mediterranean-style tower. Guests included city officials, brokers, Florida East Coast Realty and Colliers Abood Wood-Fay executives, and other project team members.

Coral Gables Mayor Don Slesnick and Commissioner Maria Anderson joined Florida East Coast Realty Founder and President Tibor Hollo and Colliers Abood Wood-Fay CEO Donna Abood on stage for a brief presentation, followed by the official ribbon-cutting, to mark the grand opening of the elegant office tower. Mr. Hollo surprised guests during his speech with an important announcement that Vision Strategic Services, a member of Cisneros Group of Companies, one of the largest privately-held media, entertainment, telecommunications, and consumer products organizations in the world, has signed a letter of intent for the entire penthouse floor of 2020 Ponce.

“We are proud to unveil the most prestigious, technologically-advanced building in the city,” said Hollo.

Now a landmark in the “City Beautiful,” 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage. The luxurious tower has a total of 40,000 square feet remaining of customizable, designer-ready layouts, which range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plans can result in efficiencies of up to 30% in space planning. Colliers Abood Wood-Fay, a full-service commercial real estate firm headquartered in Coral Gables, is the leasing agent for the property.

Spectacular views from every office space, as well as private, 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities, which include state-of-the-art technology and security system, wireless capabilities, an extraordinary lobby and common areas, and concierge and valet service. Owners and tenants also have the convenience of VIP parking on-site, with a parking ratio of 4 spaces/1,000 square feet.

Founded 55 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has since built in excess of 55 million square feet of construction consisting of single-family homes, landmark residential and commercial high-rises, government buildings, marinas, high-end retail centers, warehouse complexes and telecommunications centers.

The company forged new ground by developing the Omni/Venetia area, sparking the transformation of the neighborhood into what is now known as the new Media & Entertainment District. Covering six square blocks in Downtown Miami, FECR's Venetia/The Grand, is a landmark development that includes the Biscayne Bay Marriott Hotel and Marina, as well as Plaza Venetia. Following the recent completion of Opera Tower, a luxury residential tower adjacent to FECR's renowned Bay Parc Plaza, the Sonesta Mikado Miami is the final phase of the company's 40-year development plan for this area. Scheduled to break ground this year, the project is a mixed-use property to be managed by Sonesta.

FECR is also making its mark on the "City Beautiful" with Villa Majorca, a charming town home community under construction and ready for occupancy in 2010.

Throughout FECR's extensive history, the company has built, owned, and managed a wide array of properties, and the company's strategy for the future includes steady, continued growth in several real estate industries, including plans for One Bayfront Plaza, to be Miami's signature mixed-use project and the tallest building in the Miami skyline.