



Panorama Tower secures \$340M construction loan

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Florida East Coast Realty obtained a \$340 million construction loan for its 83-story Panorama Tower on Brickell.

Wells Fargo Bank, acting as an administrative agent for a group of lenders, provided the mortgage to TWJ 1101 LLC, an affiliate of Florida East Coast Realty, whose principal Tibor Hollo signed off on the loan. Construction has started on the project at 1101 Brickell Ave. The developer is counting on funds from the EB-5 visa program for about 20 percent of the \$800-million project.

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Panorama Tower will have 208 hotel rooms, 821 apartments, 100,000 square feet of medical offices, 50,000 square feet of retail and 2,300 parking spaces. Amenities will include a gym, lounge, café, theater, music room, children's play room, restaurant, pet spa, daycare, game room, coffee bar, and a pool.

Mosche Cosicher designed the exterior of the project and Zyscovich Architects is crafting the interior design.