

FCB Moves to Coral Gables High Rise

A luxury, Class-A office building in Coral Gables will soon be home to one of the largest Florida-based banks. Florida Community Bank is the latest to join the tenant roster at 2020 Ponce, a 50,000-square-foot office tower on Ponce de Leon Boulevard. FCB has signed a seven-year lease for 3,597 square feet in Suite 102 on the ground floor of the tower, along with a drive-through lane with access from Minorca Avenue.

2020 Ponce encompasses a total of 130,000 square feet, including ground-level retail, seven stories of premium office space with terraces, and a six-level parking garage offering four spaces for every 1,000 square feet. The property was originally launched by Florida East Coast Realty in 2009 as a for-sale asset. For the past few years it has been leased out but, in response to market demands, FECR announced that it is once again offering office and retail space for sale at 2020 Ponce—as well as an opportunity for up to 50% developer financing. The customizable retail and office space ranges from 500 square feet up to a full, column-free floor of 16,700 square feet.

FCB has estimated opening the new location by the first quarter of 2016.

Photo credit: Florida East Coast Realty



*The office and retail building at 2020 Ponce
De Leon Boulevard*