

BREAKING NEWS Music festival returns to Coconut Grove

AMC NETWORKS INTERNATIONAL LEASES FULL FLOOR AT 2020 PONCE IN GABLES

Angel Langston

2020 Ponce, the prestigious office tower in Coral Gables developed by Florida East Coast Realty LLC (FECR), soon will be home to AMC Networks International Latin America.

Avision Young, the exclusive leasing agent for the property, completed a 16,424-squarefoot, full-floor lease at 2020 Ponce for the relocation and expansion of the tenant's new headquarters. Donna Abood, Avision Young principal and managing director for Miami, completed the transaction on behalf of 2020 Ponce and FECR.



2020 Ponce

“We are excited to have selected 2020 Ponce as our new headquarters location,” said Ricardo Deben, chief financial and administrative officer for AMC Networks International Latin America. “The new location, along with the high-tech, full-floor office space and exclusive balcony, set this opportunity apart from all others.”

Miami remains the economic engine in South Florida with its office market leading the way in the region, boasting a vacancy rate of only 13.1 percent, the lowest throughout the State of Florida.

“The office market continues to tighten, especially in the suburbs, which made up nearly 75 percent of all office transactions this past quarter,” Abood said. “With Coral Gables experiencing single-digit vacancy rates, tenants seeking high quality space with the ability to lock in room to grow are acting fast.”

Spanning 130,000 square feet of groundlevel retail and seven stories of premium office space with exclusive terraces, 2020 Ponce continues to attract notable businesses seeking a high level of amenities and potential synergy within tenancy.

2020 Ponce’s prestigious roster of businesses include the Cisneros Group; Providence Companies, Abramowitz & Associates, LAM Group, Baez Law Firm, Goldberg & Dohan LLP; Alterna TV International, Vertical de Aviacion, Peebles Corporation, Balsera Communications, and Nexpro International, as well as Florida Community Bank, Total Bank, Coral Gables Vein Specialists, and Elite Body Sculpting on the ground floor.



“The tenant sought a Class-A building that mirrored its brand identity and stature and found that at 2020 Ponce, a hub for international brands,” Abood continued. “Additionally, the building’s upgrades, such as spectacular panoramic views from private and 360-degree wraparound balconies, as well as state-of-the-art technology, security, and communications systems, will provide the highest level of service and convenience to AMC Networks International Latin America’s workforce and clients.”

CBRE’s Diana Parker and Kevin Gonzalez represented the tenant during this transaction.