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Lease roundup: Hollo's FECR moves, Sternlicht's building nabs tenants

In other deals, Milam's Market opened at Link at Douglas project in Miami

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Tibor and Jerome Hollo with 1101 Brickell Avenue in Miami and Barry Sternlicht with 2340 Collins Avenue in Miami Beach (Google Maps, Getty)

Florida East Coast Realty I Brickell | Miami

The Hollo family's Florida East Coast Realty moved its headquarters of 30 years in downtown Miami to nearby <u>Brickell</u>.

The real estate firm, which <u>Tibor Hollo</u> founded more than 60 years ago, leased the entire 17th floor spanning 8,500 square feet at 1101 Brickell, according to a company news release. FECR's head office previously was at 100 South Biscayne Boulevard, a tower the firm purchased in 1989 and still owns.

The relocation comes as FECR is poised to demolish 100 South Biscayne to make way for the firm's planned One Bayfront Plaza tower. The supertall will reach 1,049 feet, joining several other planned projects reaching new heights in Miami.

Among the supertalls on tap is PMG's <u>Waldorf Astoria Hotel & Residences</u> at 300 Biscayne Boulevard in downtown, which is under construction and also will rise 1,049 feet. PMG has partnered with Greybrook, Mohari Hospitality, S2 Development and Hilton on the project.

The 1,049-foot height is the tallest that towers in Miami can rise under Federal Aviation Administration guidelines.