

REAL ESTATE WEEKLY

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Deals & Dealmakers

Florida East Coast Realty Sells Two Commercial Condo Units at 2020 Ponce to Dental Practice for \$2.57 Million, \$681 Per Sq Ft.

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Florida East Coast Realty (FECR), an integrated real estate development and management company with more than 60 million square feet of construction completed, has announced the sale of suites 102B and 103C at its 2020 Ponce office condo project, totaling 3,771 square feet. The two ground floor units sold for \$2.57 million or \$681 per square foot.

The buyer, Coral Gables Smile, d.b.a. CG Smile Makeover, is a multidisciplinary dental practice, offering general and preventative dentistry, restorations, and endodontic and orthodontic care.

“In today’s evolving market, we are seeing many business owners interested in owning their own space, seeking to take advantage of the investment opportunity,” said Austin Hollo, Chief Operating Officer at FECR. “Commercial condos are very attractive to those with stable or growing businesses looking for a great location.”

Donna Abood, Joe Abood, and Peyton Dowd from Avison Young brokered the deal.

“In the past eight months, we have experienced remarkable success in the Coral Gables market,” said Joe Abood. “The city has strong appeal as an attractive alternative to markets such as Blue Lagoon, Downtown Miami, or Brickell.”