

June 14, 2023

## Florida East Coast Realty Sells Two Commercial Condo Units At 2020 Ponce To Dental Practice For \$2.57M, \$681 Per Sqft

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Florida East Coast Realty, an integrated real estate development and management company with more than 60 million square feet of construction completed, has announced the sale of suites 102B and 103C at its 2020 Ponce office condo project, totaling 3,771 square feet. The two ground floor units sold for \$2.57 million or \$681 per square foot.

The buyer, Coral Gables Smile, d.b.a. CG Smile Makeover, is a multidisciplinary dental practice, offering general and preventative dentistry, restorations, and endodontic and orthodontic care.

"In today's evolving market, we are seeing many business

owners interested in owning their own space, seeking to take advantage of the investment opportunity," said **Austin Hollo, Chief Operating Officer at FECR.** "Commercial condos are very attractive to those with stable or growing businesses looking for a great location."

Donna Abood, Joe Abood, and Peyton Dowd from Avison Young brokered the deal.

"In the past eight months, we have experienced remarkable success in the Coral Gables market," said Joe Abood. "The city has strong appeal as an attractive alternative to markets such as Blue Lagoon, Downtown Miami, or Brickell."

## About Florida East Coast Realty:

Founded over 60 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has built more than 60 million square feet of construction, consisting of landmark residential and commercial high-rises, single-family homes, government buildings, marinas, high-end retail centers, warehouse complexes, and telecommunications centers. The company has developed, owned, and managed a wide array of properties, with sustained growth in multiple real estate sectors. With new ideas and ambitious projects on the drawing board, the Hollo family and the entire FECR team are eager and ready to continue innovating, pushing boundaries, and reshaping the Miami skyline for many years to come.