

Florida East Coast Realty Sells Office Condo Unit in Coral Gables for \$1.56 Million



Tibor Hollo established Florida East Coast Realty (FECR) over six decades ago and has constructed over 60 million square feet of buildings.

Suite 1101 at the 2020 Ponce office condo building in Coral Gables has been sold by [Florida East Coast Realty](#) (FECR). The unit, which boasts 2,185 usable square feet, was purchased for \$1.56 million. The buyers were Lillian A. Ser and Juan A. Fernandez, owners of Total Research

Group (TRG), a renowned organization that conducts top-notch clinical trials that have helped create life-saving medical breakthroughs.

“Demand continues to grow in the Coral Gables office condo market,” Austin Hollo says, Chief Operating Officer at FECR. “We are extremely pleased with the strong and sustained interest from so many potential buyers—whether as an investor or as an end-user.”

The deal was brokered by Donna Abood, Joe Abood, and Peyton Dowd from Avison Young.

“Driven by its strategic location in the Miami-Dade County market, Coral Gables office values remain solid and typically outperform other submarkets,” said Donna Abood. “Businesses are captivated by the opportunity to establish offices within the dynamic business landscape that Coral Gables provides.”