

THE NEXT MIAMI

November 16, 2023



A total demolition permit application has just been submitted for the One Bayfront Plaza supertall site in Downtown Miami.

According to the November 15 filing, a total of 535,000 square feet will be totally demolished, at an estimated cost of \$2.4 million.

B2 Group is listed as the contractor. Jerome Hollo of Florida East Coast Realty is listed as a contact.

County records show that the 19-story building on the site was built in 1958.

An interior demolition permit was issued for the building earlier this year, with work underway since then.

Florida East Coast Realty says the new tower will be a “global landmark” and the tallest in the city. FAA approval has been granted for a height of 1,049 feet above sea level.

The new One Bayfront Plaza is planned to include Class AAA office space, a luxury convention hotel, and high-end residences.

There will also be a high-end retail mall and parking garage in a podium spanning two blocks.

In total, the supertall development will have over 3 million square feet of space.

Florida East Coast Realty also completed Brickell's 85-story Panorama Tower in 2018. It currently holds the title of being Florida's tallest building.

The developer sold the 1201 Brickell Bay Drive property to Citadel last year for \$363 million.

