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# Florida East Coast Realty Sells Another Coral Gables Office Condo Unit at 2020 Ponce Building for \$1.56M

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**Florida East Coast Realty (FECR)**, an integrated real estate development and management company with more than **60 million square feet** of construction completed, has announced the sale of Suite 1101 at its 2020 Ponce office condo building, located in Coral Gables, Florida. The unit is 2,185 usable square feet and sold for \$1.56 million (\$714/USF).

The buyers, Lillian A. Ser and Juan A. Fernandez, own Total Research Group (TRG), which performs high-quality clinical trials that lead to the development of lifesaving medical advances.

“Demand continues to grow in the Coral Gables office condo market,” said **Austin Hollo**, Chief Operating Officer at FECR. “We are extremely pleased with the strong and sustained interest from so many potential buyers—whether as an investor or as an end-user.”

Donna Abood, Joe Abood, and Peyton Dowd from Avison Young brokered the deal.

“Driven by its strategic location in the Miami-Dade County market, Coral Gables office values remain solid and typically outperform other submarkets,” said **Donna Abood**. “Businesses are captivated by the opportunity to establish offices within the dynamic business landscape that Coral Gables provides.”

**About Florida East Coast Realty:**

Founded over 60 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has built more than 60 million square feet of construction, consisting of landmark residential and commercial high-rises, single-family homes, government buildings, marinas, high-end retail centers, warehouse complexes, and telecommunications centers. The company has developed, owned, and managed a wide array of properties, with sustained growth in multiple real estate sectors. With new ideas and ambitious projects on the drawing board, the Hollo family and the entire FECR team are eager and ready to continue innovating, pushing boundaries, and reshaping the Miami skyline for many years to come.